# SEVENTH ICB UNIT FUND

**Asset Manager: ICB Asset Management Company Limited**
**Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.**

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the SEVENTH ICB UNIT FUND for the period ended June 30, 2017 are appended below:

## Statement of Financial Position (Un-audited)
### As at September 30, 2017

| Particulars | September 30, 2017 (Taka) |
|---|---|
| **Assets** | |
| Marketable investment -at market | 487,909,481 |
| Cash at bank | 21,512,203 |
| Other current assets | 277,864 |
| Deferred revenue expenditure | 3,827,642 |
| | **513,527,190** |
| **Capital and Liabilities** | |
| Unit capital | 370,185,470 |
| Reserves and surplus | 53,337,636 |
| Provision for marketable investment | 20,000,000 |
| Reserve for Future Diminution of Overpriced Securities | 49,164,570 |
| Current liabilities | 20,839,514 |
| | **513,527,190** |
| **Net Asset Value (NAV)** | |
| At cost price | **11.98** |
| At market price | **13.31** |

## Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
### For the period December 12, 2016 to September 30, 2017

| Particulars | December 12, 2016 to September 30, 2017 | July 01, 2017 to September 30, 2017 |
|---|---|---|
| **Income** | | |
| Profit on sale of investments | 55,015,689 | 7,194,451 |
| Dividend from investment in shares | 14,689,011 | 4,428,979 |
| Interest income | 2,585,116 | - |
| Premium on sale of units | 1,718,480 | 614,575 |
| **Total Income** | **74,008,296** | **12,238,005** |
| **Expenses** | | |
| Management fee | 6,381,951 | 2,580,982 |
| Trusteeship fee | 317,698 | 119,369 |
| Custodian fee | 325,015 | 116,650 |
| Annual fees | 408,812 | - |
| Audit fee | 21,563 | 7,187 |
| Preliminary expenses written off | 459,318 | 153,106 |
| Other expenses | 467,110 | 104,220 |
| **Total Expenses** | **8,381,467** | **3,081,514** |
| **Profit before provision** | **65,626,829** | **9,156,491** |
| Provision for marketable investment | 20,000,000 | 5,000,000 |
| **Net Profit for the period** | **45,626,829** | **4,156,491** |
| **Earnings Per Unit** | **1.23** | **0.05** |

## Statement of Changes in Equity (Un-audited)
### For the period December 12, 2016 to September 30, 2017

| Particulars | Share Capital | Unit Premium reserve | Provision for Marketable investment | Reserve for Future Diminution of Overpriced Securities | Retained Earnings | Total Equity |
|---|---|---|---|---|---|---|
| **Balance as at December 12, 2016** | **461,721,320** | **-** | **-** | **-** | **8,712** | **461,730,032** |
| Unit Capital | (91,535,850) | - | - | | - | (91,535,850) |
| Unit premium reserve | - | 7,702,095 | - | | - | 7,702,095 |
| Provision for marketable investment | - | - | 20,000,000 | | - | 20,000,000 |
| Reserve for Future Diminution | | | | 49,164,570 | | 49,164,570 |
| Net profit after tax | - | - | - | | 45,626,829 | 45,626,829 |
| **Balance as at September 30, 2017** | **370,185,470** | **7,702,095** | **20,000,000** | **49,164,570** | **45,635,541** | **492,687,676** |

## Statement of Cash Flows (Un-audited)
### For the period December 12, 2016 to September 30, 2017

| Particulars | December 12, 2016 to September 30, 2017 |
|---|---|
| **Cash flow from operating activities** | |
| Dividend from investment in shares | 15,443,559 |
| Interest income | 2,585,116 |
| Premium on sale of units | 1,718,480 |
| Expenses | (1,687,044) |
| **Net cash inflow/(outflow) from operating activities** | **18,060,111** |
| **Cash flow from investing activities** | |
| Purchase of shares-marketable investment | (301,722,814) |
| Sale of shares-marketable investment | 336,278,007 |
| Share application money deposited | (65,200,000) |
| Share application money refunded | 65,200,000 |
| **Net cash in flow/(outflow) from investing activities** | **34,555,193** |
| **Cash flow from financing activities** | |
| Unit capital sold | 56,810,920 |
| Unit capital surrendered | (148,346,770) |
| Premium received on sales | 3,723,943 |
| Premium refunded on surrender | 3,978,153 |
| Preliminary Expenses | |
| **Net cash in flow/(outflow) from financing activities** | **(83,833,754)** |
| **Increase/(Decrease) in cash** | **(31,218,450)** |
| Cash equivalent at beginning of the period | 52,730,653 |
| **Cash equivalent at end of the period** | **21,512,203** |
| **Net Operating Cash Flow Per Unit (NOCFPU)** | **0.49** |

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

**“The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd”.**